

Bayview at the Township "A" Condominium Inc.
Proposed Budget with Full Reserves for Period of
January 01, 2025 - December 31, 2025

Description	2024 Approved Budget	2024 YTD Actuals June	2024 Projected Year End	2024 Budgeted vs. Projected YE	2025 Proposed Budget
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Revenues

Maintenance Fees	41,121.00	20,544.00	41,088.00	(33.00)	46,850.29
Late Fees	0.00	120.00	240.00	240.00	0.00
Total Revenues	41,121.00	20,664.00	41,328.00	207.00	46,850.29

Expenses

License, Permits, Fees & Taxes	505.00	262.55	525.10	(20.10)	550.00
Fees to Division	100.00	0.00	0.00	100.00	100.00
General Repairs & Maintenance	5,500.00	1,136.16	2,272.32	3,227.68	7,000.00
Elevator Maintenance Contract	2,299.00	1,138.20	2,276.40	22.60	2,413.95
Elevator Repairs & Maintenance	3,000.00	0.00	0.00	3,000.00	4,000.00
Electricity	2,000.00	712.81	1,425.62	574.38	2,000.00
Water & Sewer	10,100.00	4,065.12	8,130.24	1,969.76	10,050.00
Telephone	700.00	383.04	766.08	(66.08)	800.00
Total Expenses	24,204.00	7,307.88	14,615.76	9,588.24	26,913.95

Reserves

Elevator - General	7,850.00	3,924.00	7,848.00	2.00	8,025.24
Total Reserves	7,850.00	3,924.00	7,848.00	2.00	8,025.24

Reserves - Structural

Roof - General	5,826.00	2,916.00	5,832.00	(6.00)	5,000.00
Painting	3,241.00	1,620.00	3,240.00	1.00	4,711.10
Plumbing	0.00	0.00	0.00	0.00	1,000.00
Electrical	0.00	0.00	0.00	0.00	1,200.00
Total Reserves	9,067.00	4,536.00	9,072.00	(5.00)	11,911.10

Total Expenses	41,121.00	15,767.88	31,535.76	9,585.24	46,850.29
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Net Income/(Loss)	0.00	4,896.12	9,792.24	9,792.24	0.00
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Quartely Maintenance Fee

Bayview Condo A Fee	\$428				\$488
Bayview Common Area Fee	\$1,222				\$1,832

TOTAL	\$1,650				\$2,320
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